

MOTION NO. 6924

A MOTION authorizing the County Executive to enter into a real estate contract, selling certain land via a negotiated direct sale based on the determination of unique circumstances.

WHEREAS, King County recently acquired a 54,261 square foot site to build the Issaquah District Court located at the corner of SR900 and Newport Way in Issaquah, and

WHEREAS, the purchase of that site included a comprehensive joint site development process with the seller and the development of the remaining portion of his land, and

WHEREAS, King County has determined that the site acquired is no longer adequate for its needs, and

WHEREAS, King County has received an offer to purchase this site at a minimum of \$309,835, with \$100,000 down and the remainder at 10% over no longer than 3 years.

NOW THEREFORE, BE IT MOVED by the Council of King County:

The King County Executive is authorized to enter into a real estate contract, selling the following property:

PARCEL A

That portion of Lots 1 and 2 of Issaquah Short Plat No. SP-80-03R, as recorded under King County Recording No. 8203090640, being a revision of Recording No. 8012020697, being a portion of the south half of the Northwest Quarter of the Northeast Quarter of Section 29, Township 24 North, Range 6 East, W.M., King County, Washington, described as follows: Beginning at the point of intersection of the centerline of Newport Way with the prolonged north line of said Issaquah Short Plat No. SP-80-03R; thence south 89°02'29" east 297.00 feet to the northwest corner of said short plat; thence south 02°26'54" east 308.20 feet to the True Point of Beginning; thence north 87°33'06" east 92.58 feet; thence south 77°33'33" east 50.00 feet; thence south 12°26'27" west 10.00 feet; thence south 77°33'33" east 122.00 feet to a point on the westerly margin of SR 900; thence south 12°26'27" west along said westerly margin 173.79 feet; thence south 60°20'39" west 90.00 feet to a point on the northerly margin of Newport Way; thence NWly along the arc of a curve to the right having a radius of 686.49 feet, the center of which bears north 26°54'54" east and along said northerly margin of Newport Way through a central angle of 11°22'27" an arc distance of 136.28 feet; thence north 01°45'38" east 51.66 feet; thence north 89°04'02" west 24.00 feet; thence North 02°26'54" west 131.88 feet to the point of beginning.

1 Parcel B

2 That portion of the south half of the Northwest Quarter of the Northeast  
3 Quarter of Section 29, Township 24 North, Range 6 East, W.M., in  
4 King County, Washington, described as follows:

5 Beginning at a point on the west line of Lot 2 of Issaquah Short  
6 Plat No. SP-80-03R as recorded under King County Recording No. 8203090640,  
7 said point being the southeast corner of that certain tract of land  
8 conveyed to Miles A. Peterson and Ruth V. Peterson, husband and wife,  
9 by deed recorded August 1, 1986, under King County Recording No.  
10 8608010566; thence west, along the south line of said tract, to the  
11 northeasterly margin of southeast Newport Way; thence southeasterly  
12 along the northeasterly margin of said southeast Newport Way to  
13 the intersection of the west line of said short plat with the  
14 northeasterly margin of said road; thence north 01° 45' 38" east 51.66  
15 feet; thence north 89° 04' 02" west 24 feet; thence north 02° 26' 54" west  
16 along the west line of Lot 2 of said Short Plat to the point of beginning.

17 Situate in the County of King, State of Washington.

18 The purchase price shall be at minimum \$309,835 net to the county after  
19 commissions whether to the current offeror or any succeeding offeror.

20 PROVIDED THAT:

21 All proceeds from the sale of this property shall be used exclusively  
22 for the purchase of land and construction of capital facilities for the  
23 King County District Courts.

24 PASSED this 10<sup>th</sup> day of August, 1987.

25 KING COUNTY COUNCIL  
26 KING COUNTY, WASHINGTON

27 Gary Grant  
28 Chair

29 ATTEST:

30 Gerald A. Peterson  
31 Deputy Clerk of the Council